

**BILL SUMMARY**  
1<sup>st</sup> Session of the 56<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2373</b>
<b>Version:</b>	<b>FULLPCS1</b>
<b>Request Number:</b>	<b>7792</b>
<b>Author:</b>	<b>Rep. L. Osborn</b>
<b>Date:</b>	<b>5/8/2017</b>
<b>Impact:</b>	<b>Tax Commission:</b>
	<b>Net Positive Revenue of \$3,395,000</b>

**Research Analysis**

HB2373 creates an additional tax on little cigars that not subject to cigarette tax equal to 15.5 mills (\$0.0155) per little cigars. The measure also establishes an additional tax on big cigars, which are those considered to weight more than 3 pounds per thousand, equal to \$50.00 per thousand cigars.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure s expected to result in net positive revenue of \$3,150,000 for big cigars and \$245,000 for little cigars in FY-18

Prepared By: Mark Tygret

**Other Considerations**

None.